

**A resolution urging CalSTRS to divest from publicly-traded fossil fuel companies.**

**WHEREAS** the climate crisis is a serious threat to current and future generations here in California and around the world;

**WHEREAS** 195 nations at the 2015 COP21 in Paris set a path to keep the global temperature rise well below 2°C and to make efforts to limit the temperature rise to 1.5°C;

**WHEREAS** current climate science has established that in order to keep global warming below 2°C (3.6°F), 80 percent of known carbon reserves must be left in the ground, unburned; to keep global warming to 1.5°C, 85-90 percent of carbon reserves must be kept in the ground.

**WHEREAS** unburnable carbon is causing a carbon bubble, with a projected \$28 trillion loss over the next 20 years due to stranded assets;

**WHEREAS**, for the purposes of this resolution, a fossil fuel company is defined as any publicly-traded company that produces and extracts coal, oil, or gas.

**WHEREAS** studies by Impax Asset Management, the Aperio Group, and MSCI show that there is no negative impact on performance when investors exclude fossil fuel companies from their portfolios;

**WHEREAS** fossil fuel investments have met all three criteria of the CalSTRS Divestment Policy;

**THEREFORE, BE IT RESOLVED, THAT THE Berkeley Federation of Teachers STRONGLY URGES CalSTRS TO:**

Immediately instruct asset managers to stop any new investment in fossil fuel companies;  
Ensure none of its directly held or commingled assets include holdings in fossil fuel public equities or corporate bonds, beginning immediately.

***Please send copies of approved resolution to:***

***Fossil Free California, PO Box 21022, Oakland, CA 94620***

***CTA/NEA State Headquarters, P.O. Box 921, Burlingame, CA 94011-0921***

***or***

***CFT/AFT Sacramento Office, 1107 Ninth Street, Suite 460, Sacramento, CA 95814***

***Please let Fossil Free California know that your chapter has passed the resolution by sending an email to: [divestcalstrs@fossilfreeca.org](mailto:divestcalstrs@fossilfreeca.org)***